

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Business-Visitor Center Conference Room, located at 301 West Railroad Street, Weslaco, Texas, on Wednesday, the eighteenth (18<sup>th</sup>) day of May 2011, at 6:00 PM for the purpose of discussing the following items.

**NOTE:** If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such Executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. CALL TO ORDER**

**II. ESTABLISHMENT OF QUORUM**

**III. PUBLIC COMMENTS**

**IV. APPROVAL OF MINUTES**

- A. Regular Meeting, April 20, 2010 (Attachment A)  
Possible action.
- B. Special Meeting, May 3, 2011 (Attachment B)  
Possible action.
- C. Special Meeting, May 11, 2011 (Attachment C)  
Possible action.

**V. FINANCIAL REPORTS**

- A. EDC Financial Report, April 2011 (Attachment D)

**VI. REPORTS**

- A. Weslaco Area Chamber of Commerce Report (Attachment E)
- B. Executive Director's Report and Board Comments (Attachment F)
  - 1. Federal Inspection Facility
  - 2. Sugar Land Airport
  - 3. Olive Garden
  - 4. Petco
  - 5. Elsa State Bank
  - 6. RGV W.O.R.D.
  - 7. Business, Visitor and Event Center
  - 8. Advantage Weslaco
  - 9. Gene Powell Reception
  - 10. Sales Tax

## EDC AGENDA

May 18, 2011

### VII. OLD BUSINESS

A. Façade Policy (Attachment G)

Discussion and consideration of a modification of the Façade Policy to include a targeted area for allowable grants:

1. East on U.S. Business 83 from Texas to Airport
2. West on U.S. Business 83 from Texas to Oklahoma
3. South on Texas from U.S. Business 83 to Sixth Street
4. South on Missouri from U.S. Business 83 to Sixth Street
5. South on Kansas from U.S. Business 83 to Sixth

Possible action.

B. Weslaco 100 (Attachment H)

Discussion and consideration of targeting allowable projects in the Central Business District south on Texas from U.S. Business 83 to Sixth Street and that funds will be made available in the targeted area on a cost share basis to bring buildings up to code to make them rentable. Possible action.

C. Façade Grant (Attachment I)

Discussion and consideration of a façade grant for Signs, Etc., to be located at 521 East Business 83. Possible action.

### VIII. EXECUTIVE SESSION

A. Loan Default

Consultation with legal counsel on the status of the lawsuit concerning a loan default.

### IX. ACTION ON EXECUTIVE SESSION ITEMS

Possible action concerning discussion on Executive Session items.

### X. ADJOURNMENT

**DATED** this thirteenth (13<sup>th</sup>) day of May 2011.

*MGreene*  
Marj Greene  
Administrative Assistant  
Economic Development Corporation

**POSTED** on a bulletin board at The Economic Development Corporation of Weslaco on this, the thirteenth (13<sup>th</sup>) day of May 2011 at 4:25 PM.