

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Cortez Hotel Conference Room, located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the twenty-first (21<sup>st</sup>) day of September 2011, at 6:00 PM for the purpose of discussing the following items.

**NOTE:** If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such Executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. CALL TO ORDER**

**II. ESTABLISHMENT OF QUORUM**

**III. PUBLIC COMMENTS**

**IV. APPROVAL OF MINUTES**

- A. Regular Meeting, August 17, 2011 (Attachment A)  
Possible action.
- B. Special Meeting, August 23, 2011 (Attachment B)  
Possible action.

**V. FINANCIAL REPORTS**

- A. EDC Financial Report, August 2011 (Attachment C)

**VI. REPORTS**

- A. Business, Visitor and Event Center (Attachment D)  
Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor and Event Center. Possible action.
- B. Weslaco Area Chamber of Commerce Report (Attachment E)
- C. Executive Director's Report and Board Comments (Attachment F)
  - 1. Weslaco Hills
  - 2. Aisla Coat
  - 3. Citro Mex
  - 4. Southeastern Freight
  - 5. Posada Subdivision – New Medical Clinic
  - 6. Borderland Hardware
  - 7. Alfresco Weslaco
  - 8. Elsa Bank / Lone Star Bank
  - 9. Sales Tax

**EDC AGENDA**  
September 21, 2011

**VII. OLD BUSINESS**

- A. Construction Manager at Risk  
Discussion and consideration of authorizing a contract not to exceed One Million Three Hundred Thousand Dollars (\$1,300,000.00) with Hornback Construction as Construction Manager at Risk for the new Business, Visitor and Event Center. Possible action.

**VIII. NEW BUSINESS**

- A. Project VIDA Funding (Attachment G)  
Discussion and consideration of funding for Valley Initiative for Development and Advancement (VIDA) for Fiscal Year 2011-2012. Possible action.
- B. Service Contract Extension (Attachment H)  
Discussion and consideration of extending the expressway frontage road maintenance contract with Ricardo Guerra, dba Guerra Construction. Possible action.
- C. LRGVDC Moving Allowance (Attachment I)  
Discussion and consideration of approving the moving allowance in accordance with the Development Agreement and Purchase Option. Possible action.
- D. Façade Grant (Attachment J)  
Discussion and consideration of a façade grant for the property located at 901 South Texas. Possible action.
- E. Real Estate Sale (Attachment K)  
Discussion and consideration of the terms and conditions for the sale of Lot 6, Mid-Valley Industrial Park 6. Possible action.

**IX. EXECUTIVE SESSION**

- A. Real Estate Purchase  
Discussion and consideration of the terms and conditions for purchasing a downtown building.
- B. Executive Director Evaluation  
Discussion and consideration of the evaluation of the Executive Director based on performance for the fiscal year ending September 30, 2011.
- C. Loan Default  
Consultation with legal counsel on the status of the lawsuit concerning a loan default.

**X. ACTION ON EXECUTIVE SESSION ITEMS**

Possible action concerning discussion on Executive Session items.

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**XI. ADJOURNMENT**

**DATED** this sixteenth (16<sup>th</sup>) day of September 2011.

*MGreene*  
Marj Greene, Administrative Assistant  
Economic Development Corporation

**POSTED** on a bulletin board at 305 West Railroad Street and 255 South Kansas on this, the sixteenth (16<sup>th</sup>) day of September 2011 at 3:00 PM.