

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Cortez Hotel Conference Room, located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the nineteenth (19th) day of October 2011, at 6:00 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such Executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. ESTABLISHMENT OF QUORUM

III. PUBLIC COMMENTS

IV. APPROVAL OF MINUTES

- A. Regular Meeting, September 21, 2011 (Attachment A)
Possible action.

V. FINANCIAL REPORTS

- A. EDC Financial Report, September 2011 (Attachment B)

VI. REPORTS

- A. Business, Visitor and Event Center
Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor and Event Center.
- B. Weslaco Area Chamber of Commerce Report (Attachment C)
- C. Executive Director's Report and Board Comments (Attachment D)
1. PETCO / Sprint / Feldman's / SDI
 2. Business, Visitor and Event Center
 3. Edcos
 4. Weslaco 100
 5. Arts Incubator
 6. Farmers' Market
 7. Sales Tax

EDC AGENDA

October 19, 2011

VII. OLD BUSINESS

- A. Construction Contract (Attachment E)
Discussion and consideration of authorizing a contract with Hornback Construction as General Contractor for the new Business, Visitor and Event Center. Possible action.
- B. LRGVDC Moving Allowance (Attachment F)
Discussion and consideration of approving the moving allowance in accordance with the Development Agreement and Purchase Option. Possible action.

VIII. NEW BUSINESS

- A. Valley Nature Center Funding (Attachment G)
Discussion and consideration of funding for Valley Nature Center for Fiscal Year 2011-2012. Possible action.
- B. Amendment to Development Agreement (Attachment H)
Discussion and consideration of an amendment to the Development Agreement with Ricana, LLC, to include the method in which the incentive is to be earned. Possible action.
- C. Weslaco Farmers' Market (Attachment I)
Discussion and consideration of sponsoring a Farmers' Market in downtown Weslaco. Possible action.
- D. Downtown Parking Lot (Attachment J)
Discussion and consideration of paving a downtown parking lot in return for the lot being made available for public use. Possible action.
- E. Aisla Coat Drainage Improvements (Attachment K)
Discussion and consideration of assistance for the onsite and off site drainage requirements for the Aisla Coat warehouse located at the Mid-Valley Industrial Park. Possible action.
- F. Boultinghouse Simpson Architects (Attachment L)
Discussion and consideration of a new contract for Boultinghouse Simpson Architects, given the redesign of the Business, Visitor and Event Center caused by the elimination of the second floor from the original design. Possible action.
- G. Crossfit Gym (Attachment M)
Discussion and consideration of a façade grant for a building located at 443 South Missouri for Michael Carlin, dba Crossfit Gym. Possible action.

IX. EXECUTIVE SESSION

- A. Incentive
Discussion and consideration of the terms, conditions, and incentive for the sale of Mid-Valley Industrial Park 4, Lot 9, to a local company for expansion.

EDC AGENDA
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IX. EXECUTIVE SESSION [Continued]

B. Loan Default

Consultation with legal counsel on the status of the lawsuit concerning a loan default.

X. ACTION ON EXECUTIVE SESSION ITEMS

Possible action concerning discussion on Executive Session items.

XI. ADJOURNMENT

DATED this fourteenth (14th) day of October 2011.

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Marj Greene, Administrative Assistant
Economic Development Corporation

POSTED on a bulletin board at 305 West Railroad Street and 255 South Kansas on this, the fourteenth (14th) day of October 2011 at 3:15 PM.