

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Villa de Cortez Conference Room (4<sup>th</sup> floor), located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the sixteenth (16<sup>th</sup>) day of November 2011, at 6:00 PM for the purpose of discussing the following items.

**NOTE:** If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. CALL TO ORDER**

**II. ESTABLISHMENT OF QUORUM**

**III. PUBLIC COMMENTS**

**IV. APPROVAL OF MINUTES**

A. Regular Meeting, October 19, 2011 (Attachment A)  
Possible action.

B. Special Meeting, November 9, 2011 (Attachment B)  
Possible action.

**V. FINANCIAL REPORTS**

A. EDC Financial Report, October 2011 (Attachment C)

**VI. REPORTS**

A. Business, Visitor and Event Center  
Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor and Event Center.

B. Weslaco Area Chamber of Commerce Report (Attachment D)

**EDC AGENDA**  
November 16, 2011

**VI. REPORTS** [Continued]

C. Executive Director's Report and Board Comments (Attachment E)

1. State of the Central Business District
  - a. Villa de Cortez
  - b. Valley Grande Institute for Academic Studies
  - c. RGV W.O.R.D. Complex
  - d. Rio Grande Valley Partnership
  - e. STX Educational Technologies
  - f. Texas Rural Legal Aid
  - g. Wells of Weslaco
  - h. Lionel's Western Wear
  - i. Cisnero's Fine Jewelry
  - j. Western Auto
  - k. Health Gyms: Mighty Joe's Gym, Iron Horse, Cross Fit, Health Club 722
2. Sales Tax

**VII. OLD BUSINESS**

- A. LRGVDC Relocation Allowance (Attachment F)  
Discussion and reconsideration of the relocation allowance authorized for the LRGVDC as provided in the Development Agreement. Possible action.
- B. Boultinghouse Simpson Architects (Attachment G)  
Discussion and consideration of an amendment to the fee agreement with Boultinghouse Simpson Architects for the new Business, Visitor and Event Center. Possible action.
- C. Valley Nature Center Funding (Attachment H)  
Report from the Ad Hoc Committee on Valley Nature Center funding and discussion and consideration of the request for funding from the Valley Nature Center. Possible action.

**VIII. NEW BUSINESS**

- A. Election of Officers (Attachment I)  
Election of officers in accordance with the EDC Bylaws, Section 5.02, Selection of Officers. Possible action.
  1. President
  2. Vice President
  3. Secretary
  4. Treasurer

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**VIII. NEW BUSINESS** [Continued]

- B. DKIII Hornback (Attachment K)  
Discussion and consideration of waiving the Owner's/Contractor's Insurance, given the other coverage provided. Possible action.
- C. Downtown Building Improvements (Attachment L)  
Discussion and consideration of asbestos abatement and other building improvements at 308 South Texas. Possible action.
- D. Audit (Attachment M)  
Discussion and consideration of engaging the services of Garcia & Peña, CPAs, for the annual audit for the year ending September 30, 2011. Possible action.
- E. Airport Consultant (Attachment N)  
Discussion and consideration of hiring an airport consultant. Possible action.

**IX. EXECUTIVE SESSION**

- A. Loan Default  
Consultation with legal counsel on the status of the lawsuit concerning a loan default.

**X. ACTION ON EXECUTIVE SESSION ITEMS**

Possible action concerning discussion on Executive Session items.

**XI. ADJOURNMENT**

**DATED** this tenth (10<sup>th</sup>) day of November 2011.

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Marj Greene, Administrative Assistant  
Economic Development Corporation

**POSTED** on a bulletin board at 305 West Railroad Street, Weslaco, Texas, 255 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website ([www.weslacoedc.com](http://www.weslacoedc.com)) on this, the tenth (10<sup>th</sup>) day of November 2011 at 4:00 PM.