

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Villa de Cortez Conference Room (4th floor), located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the twenty-first (21st) day of December 2011, at 6:00 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. ESTABLISHMENT OF QUORUM

III. PUBLIC COMMENTS

IV. VISITORS WITH BUSINESS

- A. TDC Strategies (Attachment A)
Discussion and consideration of a proposal from TDC Strategies for a Walkability Study of downtown Weslaco.

V. APPROVAL OF MINUTES

- A. Regular Meeting, November 16, 2011 (Attachment B)
Possible action.

VI. FINANCIAL REPORTS

- A. EDC Financial Report, November 2011 (Attachment C)

VII. REPORTS

- A. Business, Visitor, and Event Center
Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor, and Event Center.
- B. Weslaco Area Chamber of Commerce Report (Attachment D)

EDC AGENDA
December 21, 2011

VII. REPORTS [Continued]

C. Executive Director's Report and Board Comments (Attachment E)

1. SDI Project
2. Business, Visitor, and Event Center
3. TD Industries
4. Downtown Business
5. Downtown 318 South Texas Boulevard
6. Colimex
7. Southeastern Freight Lines
8. IDEA Public Schools
9. Alfresco Weslaco
10. Sales Tax (6.21% increase)

VIII. OLD BUSINESS

A. 308A and 318 South Texas (Attachment F)

Discussion and consideration of a remodeling proposal to bring the facility at 308A and 318 South Texas up to code and occupancy ready. Possible action.

IX. NEW BUSINESS

A. Mid-Valley Airport (Attachment G)

Discussion and consideration of providing the Mid-Valley Airport funding for one full time position to allow the airport to operate seven days a week for a minimum of eight hours a day. Possible action.

B. Mid-Valley Airport (Attachment H)

Discussion of providing funding for the improvements to the interior, exterior and grounds of the Mid-Valley Airport. Possible action.

C. Mid-Valley Airport (Attachment I)

Discussion and consideration of entering into a Development Agreement with the City of Weslaco for the business development of the Mid-Valley Airport. Possible action.

D. Façade Grant (Attachment J)

Discussion and consideration of a façade grant for Happiness Cupcakes to be located at 614 South Texas. Possible action.

E. Business, Visitor, and Event Center (Attachment K)

Discussion and consideration of selecting a contractor for the voice, data and video cabling and ancillary requirements of the new Business, Visitor, and Event Center.

F. Business, Visitor, and Event Center (Attachment L)

Discussion and consideration of an amendment to the Development Agreement with the City of Weslaco for the Business, Visitor and Event Center to provide for the improvements of grounds and landscaping maintenance at the City hall complex. Possible action.

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X. EXECUTIVE SESSION

- A. Incentive
Discussion and consideration of providing an incentive to locate a national food company to relocate a distribution center and sales office to the Mid-Valley Industrial Park.
- B. Incentive
Discussion and consideration of providing an incentive to an industrial parts distributor to relocate to a distribution center and sales office to the Mid-Valley Industrial Park.
- C. Incentive
Discussion and consideration of an incentive for a substantial business expansion of a regional auto group.

XI. ACTION ON EXECUTIVE SESSION ITEMS

Possible action concerning discussion on Executive Session items.

XII. ADJOURNMENT

DATED this sixteenth (16th) day of December 2011.

JTorres
Janie Torres, Receptionist/Secretary
Economic Development Corporation

POSTED on a bulletin board at 305 West Railroad Street, Weslaco, Texas, 255 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) on this, the sixteenth (16th) day of December 2011 at 4:30 PM.