

APPROVED August 17, 2011
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
MINUTES OF THE SPECIAL MEETING OF
JULY 29, 2011

On this, the twenty-ninth (29th) day of July 2011 at 6:00 PM, The Economic Development Corporation of Weslaco convened in Special Session at the Villa de Cortez Conference Room located at 260 South Texas Boulevard, Weslaco, Texas.

The following members were present:

Mike Givilancz, Jr., President	District 1 Appointment
David Suarez, Vice President-Treasurer	District 4 Appointment
Richard Lehman, Board Member	District 2 Appointment
Arval M. Moses, Board Member	District 3 Appointment

The following members were absent:

Leticia Gonzalez-Aleman, Secretary	District 5 Appointment
Lina Lawrence, Board Member	Mayor Appointment
Fidel Luis Peña, III, Board Member	District 6 Appointment

The following also were present:

Richard S. Talbert	EDC Attorney
Hernan Gonzalez	EDC Executive Director
Marj Greene	Recorder

I. CALL TO ORDER

Mr. Givilancz called the meeting to order at 12:10 PM.

II. ESTABLISHMENT OF QUORUM

Mr. Givilancz noted that four (4) members were present, and a quorum was established.

III. PUBLIC COMMENTS

Mr. Givilancz noted that there were no public comments.

IV. OLD BUSINESS

- A. Lower Rio Grande Valley Development Council Lease
Discussion and consideration of the terms and conditions of the lease with the Lower Rio Grande Valley Development Council for the property at 305, 301, and 205 West Railroad Street. Possible action.

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EDC MINUTES

July 29, 2011

IV. A. Lower Rio Grande Valley Development Council Lease [Continued]

Mr. Suarez made a motion that the Board of Directors of The Economic Development Corporation of Weslaco authorize the Executive Director to enter into the amended lease agreement with the Lower Rio Grande Valley Development Council with Article II amended so that the preliminary term now commences August 1, 2011, and to authorize the Executive Director to execute and deliver all documents related to this project. Mr. Lehman seconded the motion. Motion carried unanimously.

B. Business, Visitor and Event Center

Discussion and consideration of possible alternatives and options for the new Business, Visitor and Event Center. Possible action.

Mr. Suarez made a motion that the Board of Directors of The Economic Development Corporation (EDC) put on hold the Development Agreement with the City of Weslaco for the lease of the south half of City Hall to the EDC. Motion died for lack of a second.

Mr. Lehman made a motion that the Board of Directors of The Economic Development Corporation (EDC) withdraw authorization for the Executive Director to enter into a Development Agreement with the City of Weslaco for the EDC to lease the south half of City Hall. Mr. Moses seconded the motion. Motion carried unanimously.

V. ADJOURNMENT

There being no further business, Mr. Givilancz adjourned the meeting at 12:28 PM.