

APPROVED September 21, 2011
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
MINUTES OF THE SPECIAL MEETING OF
AUGUST 23, 2011

On this, the twenty-third (23rd) day of August 2011 at 6:00 PM, The Economic Development Corporation of Weslaco convened in Regular Session at the Villa de Cortez Conference Room located at 260 South Texas Boulevard, Weslaco, Texas.

The following members were present:

David Suarez, Vice President-Treasurer	District 4 Appointment
Leticia Gonzalez-Aleman, Secretary	District 5 Appointment
Lina Lawrence, Board Member	Mayor Appointment
Richard Lehman, Board Member	District 2 Appointment
Arval M. Moses, Board Member	District 3 Appointment

The following members were absent:

Mike Givilancz, Jr., President	District 1 Appointment
Fidel Luis Peña, III, Board Member	District 6 Appointment

The following also were present:

Richard S. Talbert	EDC Attorney
Hernan Gonzalez	EDC Executive Director
Marj Greene	Recorder

I. CALL TO ORDER

Mr. Suarez called the meeting to order at 6:03 PM.

II. ESTABLISHMENT OF QUORUM

Mr. Suarez noted that five (5) members were present, and a quorum was established.

III. PUBLIC COMMENTS

Mr. Suarez noted that there were no public comments.

IV. NEW BUSINESS

- A. Accomplishments and Investments for FY 2010-2011
Discussion and consideration of the Accomplishments and Investments for the current fiscal year.

Mr. Gonzalez reviewed the Accomplishments and Investments for Fiscal Year 2010-2011 with the Board. No action was taken.

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IV. NEW BUSINESS [Continued]

B. Work Plan FY 2011-2012

Discussion and consideration of the work plan for fiscal year October 1, 2011 through September 30, 2012. Possible action.

See item C for action taken on this item.

C. Budget FY 2011-2012

Discussion and consideration of the budget for fiscal year October 1, 2011 through September 30, 2012. Possible action.

Mr. Lehman made a motion that the Board of Directors of The Economic Development Corporation of Weslaco adopt the Work Plan for Fiscal Year October 1, 2011 through September 30, 2012, and the Budget for Fiscal Year October 1, 2011 through September 30, 2012, as presented. Ms. Gonzalez-Aleman seconded the motion. Motion carried unanimously.

V. ADJOURNMENT

There being no further business, Mr. Suarez adjourned the meeting at 6:50 PM.