



THE ECONOMIC DEVELOPMENT CORPORATION  
OF WESLACO

**EXECUTIVE DIRECTOR'S REPORT  
May 2011**

- 1. Federal Inspection Facility**  
Gran Café de la Parroquia was the first plane to clear Customs, May 13, 2011. The Mid-Valley Airport has the distinction of being the only general aviation airport in South Texas with an international terminal. The ceremonial ribbon cutting was well attended by local, state, and federal officials, as well as the business community.
- 2. Sugar Land Airport**  
The Sugar Land Airport provides the model for Weslaco to follow. Sugar Land transformed its airport from a farm field to the best corporate business airport in Texas
- 3. Olive Garden**  
Olive Garden opened May 3, for both lunch and dinner. The first part of an EDC incentive will be paid to the Darden Corporation upon receipt of the documentation.
- 4. Petco**  
The building plan is being reviewed by the City of Weslaco technical staff. The store is located east of TJ Maxx.
- 5. Elsa State Bank**  
The new bank facility is nearing completion. The opening is scheduled for June.
- 6. RGV W.O.R.D.**  
The official ribbon cutting was held May 6. The redevelopment of the former banking facility is a significant anchor for further redevelopment of the downtown district.
- 7. Business, Visitor and Event Center**  
The architect for the new facility is Boultinghouse Simpson. The challenge for the architect is to bring the best elements of the present Business-Visitor Center and help transform another downtown facility.
- 8. Advantage Weslaco**  
A weekly column is being written to promote business in Weslaco. Of particular interest is to highlight entrepreneurs in the Central Business District. The best business recruiters and developers are Weslaco citizens.
- 9. Gene Powell Reception**  
The reception for Gene Powell, former Weslaco resident and present Chairman of the Board of Regents of the University of Texas, was held Saturday, May 14.
- 10. Sales Tax**  
The sales tax receipt for May was \$1,089,329.00, a 9.67% increase over last year. For the calendar year, the receipts are 6.91% ahead of 2010 and the trend continues to be positive.

HG:mg

5/16/11