



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

EXECUTIVE DIRECTOR'S REPORT
July 2011

- 1. Al Fresco Weslaco**
The first of a year-round program of festivals to blend jazz with the arts in the heart of Weslaco will take place July 21. The featured performing artists are René Sandoval and Grace Valdez.
- 2. Woodcrafters**
Woodcrafters continues to hold its own in this turbulent national economy. The workforce for the last quarter was five hundred forty (540) employees.
- 3. AISLA COAT**
Aisla Coat, a Monterrey paint and sealant manufacturer, has begun construction of a distribution center at the Mid-Valley Industrial Park. This is the first phase of the project. The second phase involves the manufacture of their products in Weslaco.
- 4. IDEA Public Schools**
The IDEA Weslaco campus is nearing completion for the new school year. The campus will open in August with grades K-2 and 6. A new grade level will be added each year.
- 5. 420 South Texas / Weslaco 100**
The EDC is providing a grant to the owner of the building at 420 South Texas to bring the building up to code. This will make it ready for occupancy by August. The same offer will be made to other building owners on Texas from Business 83 south to Sixth Street.
- 6. Citro Mex**
The construction on the produce distribution center has begun. The facility will relocate from the expressway site to the Mid-Valley Industrial Park.
- 7. Lower Rio Grande Valley Development Council**
The relocation of the LRGVDC will begin August 15. The final plans are pending the execution of the lease. The seventy-five (75) employees coming to Weslaco are in addition to LRGVDC's staff in Rio Metro, Metropolitan Planning, etc. The total employees are one hundred twenty-five (125), making this one of Weslaco's largest employers.
- 8. EDC Offices**
The EDC now is officed at the Villa de Cortez, in preparation for the relocation of the Lower Rio Grande Valley Development Council. The Cortez is where original investors came to hear a pitch of what the new community of Weslaco had to offer. This is progress.
- 9. Sales Tax**
The receipt for July was 1.35% ahead of last year. Calendar year 2011 is 6.32% ahead of last year.

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7/13/11