



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

EXECUTIVE DIRECTOR'S REPORT
August 2011

1. **Alfresco Weslaco – Jazz on the Street**
The use of art and jazz to market Weslaco as an attractive option for business development and investment has resulted in very favorable press coverage and interest in Weslaco. The next Alfresco Weslaco will be held August 18.
2. **SDI / JC Penney's / Lowe's / PETCO**
The PETCO building shell is scheduled to be complete in September. It is anticipated that the store will open by December.
3. **TDIndustries**
TDIndustries, a mechanical, construction, and facilities service company, has entered into a five (5) year lease for a five thousand square foot (5,000√) facility in the Mid-Valley Industrial Park. They will have ten people to start at this facility. The company projects to grow with the market – a projected workforce of one hundred (100) within five (5) years.
4. **Southeastern Freight**
A new seventeen thousand square foot (17,000√) Southeastern Freight terminal is under construction at the Mid-Valley Industrial Park. The facility represents an investment reported to be over Three Million Dollars. Southeastern Freight will relocate forty-five (45) employees to the Weslaco facility.
5. **Construcciones Marquinez**
Construcciones Marquines and the EDC have agreed on the terms and conditions of a Real Estate Contract. Marquines will build four spec warehouses for lease at the Mid-Valley Industrial Park. The warehouses will total fifty thousand square feet (50,000√) of new industrial space.
6. **Mid-Valley Airport / Customs**
The future of the Mid-Valley Airport looks very promising. The EDC is working to attract a full service FBO to bring additional services and more traffic to the airport.
7. **Texas Department of Public Safety Regional Headquarters**
The furniture, fixtures, and technology are being installed at DPS. It is anticipated that the move of two hundred plus (200+) employees will take place in the latter part of September.
8. **Bungalow & Co**
This quaint shop patterned after shops in the Texas Hill Country features Go Texan products and is a good gift shop. The EDC is working with the owners on a façade grant. The owner is considering an expansion of the business to feature Texas wines.
9. **Sales Tax**
The sales tax receipt for August is 11.32% ahead of last year. To date, calendar year 2011 shows a 6.97% increase over 2010.

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