



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**EXECUTIVE DIRECTOR'S REPORT
TO WESLACO CITY COMMISSION
October 2011**

1. **PETCO**
The newest addition to the SDI project opened October 10. A Sprint store is going in next to Olive Garden and a new spirits store is going in next to J.C. Penney's.
2. **Aisla Coat**
The Aisla Coat facility will be ready for occupancy by November. The Monterrey company is in the business of paints and sealants. The distribution center will be followed by a twin facility at the site to manufacture the products in Weslaco.
3. **Coli Mex**
The construction of the industrial park distribution center is progressing well. Coli Mex distributes limes and other fruit from Mexico. The sixteen thousand square foot (16,000 $\sqrt{}$) center will be ready for occupancy by December.
4. **Southeastern Freight**
The new Southeastern Freight terminal is under construction at the industrial park. Forty-five (45) employees will be relocated to the terminal when it is complete. This is a Four Million Dollar (\$4,000,000.00) investment.
5. **Posada Subdivision / New Medical Clinic**
A new medical clinic is under construction. The area was opened for development by the burial of the drainage canal (across from Payne Autoplex).
6. **Borderland Hardware**
A façade grant will be provided to the new owners of Borderland Hardware. The Borderland store is a Weslaco landmark. The plan is to bring the store back to a fully stocked downtown store with friendly service and a new front door.
7. **Alfresco Weslaco**
The next Alfresco Weslaco, jazz and art on the street, will be held Thursday, October 20, featuring the Veronica Sanchez Trio.
8. **Elsa Bank / Lone Star Bank**
Two local banking companies will occupy a new building by the end of the year. This shows confidence in Weslaco's economy. A new bank, not currently in Weslaco, will announce its plans to locate in Weslaco in the first part of the new year.
9. **Sales Tax**
The sales tax receipt for October is 15.73%. The year-to-date receipts for 2011 are 7.13% ahead of 2010.

HG:mg
10/12/11