



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

EXECUTIVE DIRECTOR'S REPORT
December 2011

1. **SDI Project**
Feldman's is open. Sales have been brisk. A children's themed restaurant should be under construction the first quarter of 2012. Also the plans include construction of a Spec Strip Center.
2. **Business, Visitor, and Event Center**
The construction of the new Business, Visitor and Event Center is well on its way. The project completion is April 2012. The first phase will be the new Business and Visitor Center and offices for the EDC and Chamber of Commerce. Twelve thousand (12,000√) square feet are being improved in the first phase.
3. **TD Industries**
TD Industries has opened a facility at the industrial park to serve the Rio Grande Valley market.
4. **Downtown Business**
Two new businesses have opened on South Texas Boulevard; this includes Alicia Décor and H & Kay Bakery Supplies.
5. **Downtown 318 South Texas Boulevard**
The EDC purchased the downtown building to bring up to code and make ready for business. This follows the strategy to have 100% occupancy of all downtown buildings.
6. **Colimex**
The construction of the fifteen square feet (15,000√) is set to be complete in January. It will house a produce distribution center.
7. **Southeastern Freight Lines**
The construction over fifty percent (50%) complete. The anticipated opening is the first quarter of 2012.
8. **IDEA Public Schools**
A ribbon cutting has been held. It will grow by a grade level for the next few years until it reaches a full K thru 12 campus. The faculty and staff will continue to grow, as does the campus.
9. **Alfresco Weslaco**
The December Alfresco will be held December 29. Alfresco will feature the Dean Canty Orchestra. It will be a nice way to celebrate Weslaco.
10. **Sales Tax**
The sales tax receipt for November was a 6.21% increase ahead of last year. The 2011 ends with a 6.75% increase over 2010.

HG:jt
12/16/11