

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Villa de Cortez Conference Room (4th floor), located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the eighteenth (18th) day of January 2012, at 6:00 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. ESTABLISHMENT OF QUORUM

III. PUBLIC COMMENTS

IV. VISITORS WITH BUSINESS

V. APPROVAL OF MINUTES

- A. Regular Meeting, December 21, 2011 (Attachment A)
Possible action.

VI. FINANCIAL REPORTS

- A. EDC Financial Report, December 2011 (Attachment B)

VII. REPORTS

- A. Business, Visitor, and Event Center

Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor, and Event Center.

- B. Weslaco Area Chamber of Commerce Report (Attachment C)

- C. Executive Director's Report and Board Comments (Attachment D)

1. DPS Regional Headquarters Grand Opening
2. Mission Foods
3. Motion Industries
4. Mid-Valley Women's Health and Surgical Arts
5. Payne Dealer Group
6. Tampico Shuttles
7. Alfresco Weslaco
8. Sales Tax

EDC AGENDA
January 18, 2012

VIII. OLD BUSINESS

- A. Business, Visitor, and Event Center (Attachment E)
Discussion and consideration of selecting a contractor for the voice, data, and video cabling and as well as ancillary requirements of the Business, Visitor, and Event Center. Possible action.

IX. NEW BUSINESS

- A. Façade Policy (Attachment F)
Discussion and consideration of amending the Façade Policy to include a time frame for improvements to be completed [no longer than ninety (90) days]. Possible action.

X. EXECUTIVE SESSION

- A. Incentive
Discussion and consideration of an incentive for a substantial business expansion of a regional auto group.
- B. Incentive
Discussion and consideration of assisting the City of Weslaco to further a significant economic development project.
- C. Incentive
Discussion and consideration of an economic development project at the Mid-Valley Airport.
- D. Loan Default
Consultation with legal counsel on the status of the lawsuit concerning a loan default.

XI. ACTION ON EXECUTIVE SESSION ITEMS

Possible action concerning discussion on Executive Session items.

XII. ADJOURNMENT

Dated this thirteenth (13th) day of January 2012.

MGreene
Marj Greene, Administrative Assistant
Economic Development Corporation

POSTED on a bulletin board at 305 West Railroad Street, Weslaco, Texas, 255 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) on this, the thirteenth (13th) day of January 2012 at 3:00 PM.