

**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Economic Development Corporation of Weslaco, Texas will hold a Regular Meeting in the Villa de Cortez Conference Room (4<sup>th</sup> floor), located at 260 South Texas Boulevard, Weslaco, Texas, on Wednesday, the fifteenth (15<sup>th</sup>) day of February 2012, at 6:00 PM for the purpose of discussing the following items.

**NOTE:** If, during the course of the meeting, any discussion of any item on the agenda should be held in executive or closed session, The Economic Development Corporation of Weslaco will convene such executive or closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. CALL TO ORDER**

**II. ESTABLISHMENT OF QUORUM**

**III. PUBLIC COMMENTS**

**IV. APPROVAL OF MINUTES**

- A. Regular Meeting, January 18, 2012 (Attachment A)  
Possible action.
- B. Special Meeting, January 25, 2012 (Attachment B)  
Possible action.
- C. Special Meeting, February 1, 2012 (Attachment C)  
Possible action.

**V. FINANCIAL REPORTS**

- A. EDC Financial Report, January 2012 (Attachment D)

**VI. REPORTS**

- A. Business, Visitor, and Event Center  
Status report by Bob Simpson of Boultinghouse Simpson Architects regarding the redesign of the new Business, Visitor, and Event Center.
- B. Weslaco Area Chamber of Commerce Report (Attachment E)
- C. Executive Director's Report and Board Comments (Attachment F)
  - 1. Texas Department of Public Safety Regional Headquarters
  - 2. AislaCoat Distribution Center
  - 3. SDI / J.C. Penney / Lowe's Project
  - 4. Southeastern Freight Regional Terminal
  - 5. Farmers' Market Alliance
  - 6. Texas Department of Parks and Wildlife / Carter Smith
  - 7. Business, Visitor, and Event Center
  - 8. Alfresco Weslaco
  - 9. Sales Tax

**EDC AGENDA**  
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**VI. REPORTS** [Continued]

- D. Incentive Agreements Status Report (Attachment G)  
Report on the status of active incentive agreements as of September 30, 2011.
- E. Marketing and Promotion (Attachment H)  
Report on the promotion and marketing strategy for the current fiscal year.

**VII. OLD BUSINESS**

- A. Landscaping Plan (Attachment I)  
Status report on the landscaping plan for the City Hall Complex. Possible action.
- B. Façade Grant (Attachment J)  
Discussion and consideration of a façade grant for the property located at 901 South Texas. Possible action.

**VIII. NEW BUSINESS**

- A. City Hall Complex Flag Display (Attachment K)  
Discussion and consideration of approving a display of the Six or Seven Flags Over Texas (Spain, Mexico, France, Republic of Texas, United States, Confederate, and Republic of the Rio Grande) at the City Hall Complex at a cost not to exceed Ten Thousand Dollars (\$10,000.00) for the purchase and installation of the flag poles. Possible action.
- B. Line of Credit  
Discussion and consideration of authorizing a Line of Credit at Compass Bank to help with cash flow for the balance of the fiscal year. Possible action.
- C. Chamber of Commerce (Attachment L)  
Discussion and consideration of the terms and conditions for the Weslaco Area Chamber of Commerce to occupy office space at the Business, Visitor, and Event Center. Possible action.

**X. EXECUTIVE SESSION**

- A. Incentive  
Discussion and consideration of an economic development project at the Mid-Valley Airport.
- B. Loan Default  
Consultation with legal counsel on the status of the lawsuit concerning a loan default.

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**XI. ACTION ON EXECUTIVE SESSION ITEMS**

Possible action concerning discussion on Executive Session items.

**XII. ADJOURNMENT**

Dated this tenth (10<sup>th</sup>) day of February 2012.

*MGreene*

Marj Greene, Administrative Assistant  
Economic Development Corporation

**POSTED** on a bulletin board at 305 West Railroad Street, Weslaco, Texas, 255 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website ([www.weslacoedc.com](http://www.weslacoedc.com)) on this, tenth (10<sup>th</sup>) day of February 2012 at 3:30 PM.