



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting in the Business, Visitor & Event Center Board Room, located at 275 South Kansas, Weslaco, Texas, on Wednesday, the twentieth (20th) day of July 2016, at 6:30 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in executive session, The Economic Development Corporation of Weslaco will convene executive session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. APPROVAL OF MINUTES

Regular Board Meeting of June 15th, 2016. (Possible Action) (Attachment 1)

Special Board Meeting of July 13th, 2016. (Possible Action) (Attachment 1)

III. PUBLIC COMMENTS

IV. PRESENTATION

Create the Bridge status report regarding Weslaco EDC website design.

V. NEW BUSINESS

A. Discussion and consideration regarding draft budget for 2016-2017.
(Attachment 2)



VI. OLD BUSINESS

- A. Discussion and possible action regarding VIDA renewal grant request. (Attachment 3)
- B. Discussion and possible action regarding LRGVDC renewal grant request. (Attachment 4)
- C. Discussion and consideration regarding Form 990 from audit of 2014-2015. (Attachment 5)
- D. Discussion and consideration regarding status of Development Agreement with Wal-Mart Real Estate Business Trust. (Attachment 6)
- E. Discussion and consideration regarding status of Development Agreement with BPMP Real Estate Texas Bluewave Express Car Wash/Chick-Fil-A. (Attachment 7)

VII. REPORTS

- A. Monthly Financial Report – June 2016. (Attachment 8)
- B. Interim Executive Director Report. (Attachment 9)
 - June and July Summary of Leads
 - Retail Coach
- C. Marketing Report. (Attachment 10)
 - 4th of July Celebration and Results

VIII. EXECUTIVE SESSION

- A. Project Wild Boar No. 2 33-16-06-20 Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other



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Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072) (Attachment 11)

B. Project Chicken Hatch No. 2 34-16-05-16: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.087 and section 551.072) (Attachment 12)

C. The Economic Development Corporation of Weslaco will interview applicants for an appointment as the Executive Director of the organization and any necessary action. (as permitted under Tex. Gov't Code section 551.074)

IX. ACTION ON EXECUTIVE SESSION

X. ADJOURMENT

Dated this fifteenth (15th) day of July 2016.

A handwritten signature in blue ink that reads 'Marie McDermott'.

Marie McDermott, Interim Executive Director
Economic Development Corporation of Weslaco

POSTED on this, fifteenth (15th) day of July 2016 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM