



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT: The Economic Development Corporation of Weslaco, Texas will hold its Regular Meeting in the Business, Visitor & Event Center Board Room, located at 275 South Kansas, Weslaco, Texas, on Wednesday, the twenty-first (21th) day of August 2019, at 6:00 PM for the purpose of discussing the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in executive session, The Economic Development Corporation of Weslaco will convene executive session in accordance with §551.001-551.145 of the Texas Government Code.

I. CALL TO ORDER

II. APPROVAL OF MINUTES

- A. Workshop Meeting of July 20th, 2019. (Attachment 1.A)
- B. Regular Board Meeting of July 24th, 2019. (Attachment 1.B)

III. PUBLIC COMMENTS

IV. NEW BUSINESS

- A. Discussion and Possible Action Regarding STC Mid-Valley Jag Express Continuation of Funding. (Attachment 2)
- B. Discussion Regarding Briefing of the land on Hwy 281 & FM 88 by the owner. (Attachment 3)
- C. Discussion and Possible Action Regarding the incentive agreement for Kapal Cabinet House. (Attachment 4)



V. OLD BUSINESS

- A. Discussion & Status Regarding Project Light 233-18-24-11. (Attachment 5)

- B. Discussion and Possible Action Regarding 3 CD Interest Rates Maturing in August 2019 & Bonds. (Attachment 6)

- C. Discussion and Possible Action Regarding AC Unit for the Business Visitor & Event Center. (Attachment 7)

- D. Discussion and Possible Action Regarding Workforce Training for CiLogistics & Mid-Valley STC. (Attachment 8)

- E. Discussion and Possible Action Regarding UTRGV CIC Audit of the Use of the Facility. (Attachment 9)

- F. Discussion and Possible Action Regarding UTRGV CIC 1 Year Walk-through. (Attachment 10)

- G. Discussion and Possible Action Regarding the Texas Aviation Academy Audit of the Incentive Agreement. (Attachment 11)

VI. REPORTS

- A. Monthly Financial Report – July 2019. (Attachment 12)

- B. Executive Director Report. (Attachment 13)
 - Summary Leads
 - Monthly Report

- C. Economic Development Director Report. (Attachment 14)
 - Monthly Report

- D. Economic Development Manager Report, M. Cisneros (Attachment 15)
 - Monthly Report



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E. Economic Development Manager Report, L. Delgado. (Attachment 16)

- Monthly Report

F. Business Visitor & Event Center Report, Miros Valdez. (Attachment 17)

VII. EXECUTIVE SESSION

- A. Project Park 99-16-09-01: Discussion and Deliberation Regarding Economic Development Negotiations or Offer of a Financial Or Other Incentive to a Business prospect (as permitted under Tex. Gov't Code section 551.072) (Attachment 18)
- B. Discussion and Deliberation Regarding Evaluation of the Executive Director of the EDC of Weslaco, Goals, and Objectives. (as permitted under Tex. Gov't Code Section 551.074) (Attachment 19)

VIII. ACTION ON EXECUTIVE SESSION

IX. ADJOURNMENT

Dated this sixteenth (16th) day of August 2019.

Marie McDermott, Executive Director
Economic Development Corporation of Weslaco

POSTED on this, sixteenth (16th) day of August 2019 on bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM.